


ANNUAL FINANCIAL REPORT

NGO: INTERNATIONAL WOMEN'S LEAGUE NEIGHBOURHOOD ELDERLY CENTRE OF INTERNATIONAL WOMEN'S LEAGUE LIMITED

(1 April 2017 to 31 March 2018)

	Notes	2017-18 \$	2016-17 \$
A. INCOME			
1. Lump Sum Grant			
a. Lump Sum Grant (excluding Provident Fund)	1b	3,381,892.00	3,277,862.00
b. Provident Fund	1c	317,514.00	256,147.00
2. Special One-off Grant		-	-
3. Fee Income	2	30,210.00	38,220.00
4. Central Items	3	-	-
5. Rent and Rates	4	178,330.00	237,194.00
6. Other Income	5	625,273.00	462,237.50
7. Interest Received		26.45	15.30
TOTAL INCOME		4,533,324.45	4,271,675.80
B. EXPENDITURE			
1. Personal Emoluments			
a. Salaries		2,550,322.20	2,386,863.55
b. Provident Fund	1c	200,821.95	180,375.94
c. Allowances		-	-
Sub-total	6	2,751,144.15	2,567,239.49
2. Other Charges	7	1,255,509.70	1,139,519.72
3. Central Items	3	-	-
4. Rent and Rates	4	222,080.00	579,587.00
5. Special One-off Grant Payments	7a	-	-
TOTAL EXPENDITURE		4,228,733.85	4,286,346.21
C. SURPLUS/ (DEFICIT) FOR THE YEAR	8	304,511.60	(14,670.41)

The Annual Financial Report from pages 3 to 9 has been prepared in accordance with the requirements as set out in the Lump Sum Grant Manual.



 CHAIRWOMAN
 Tsui Mei Wan
 DATE:



 CHIEF EXECUTIVE
 Yung Shuk Ling
 DATE: